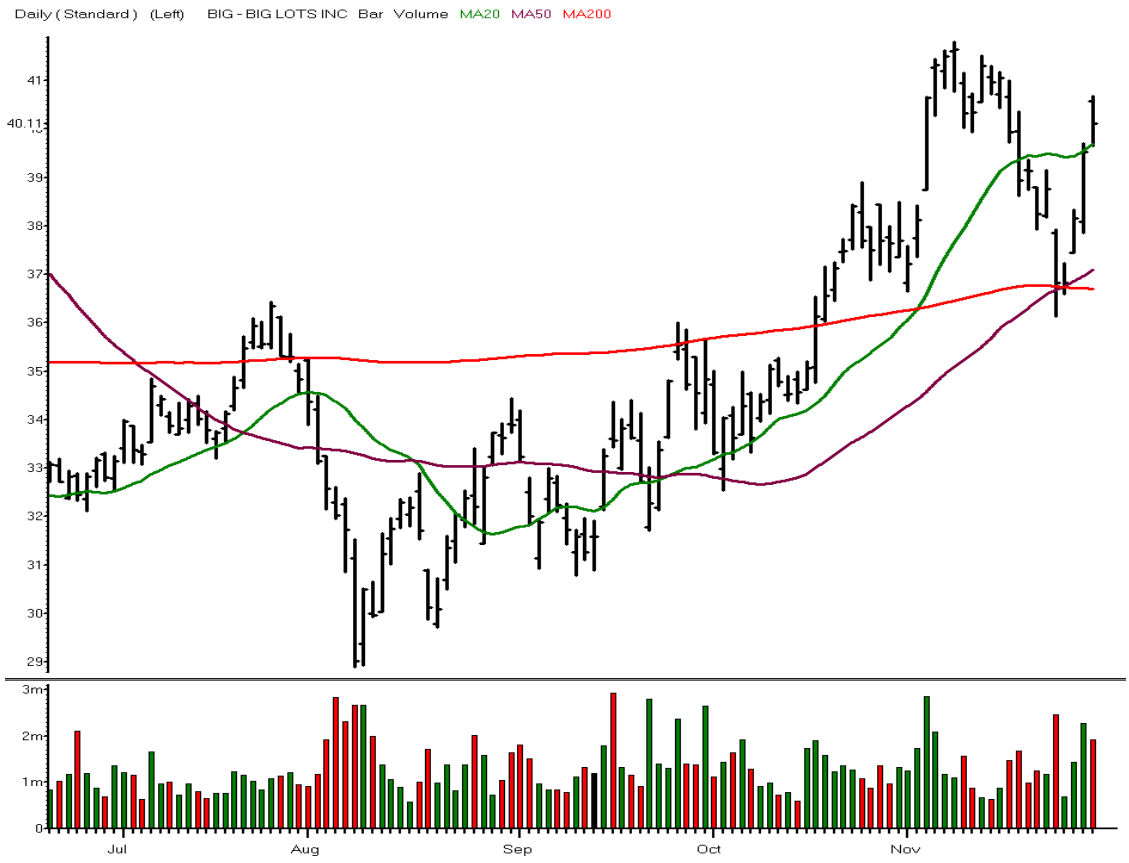
Around The Horn Plan
Thursday, December 01, 2011



Symbol	BIG	Sector Symbol	$RLX.X
Description	BIG LOTS INC		
Pattern	Infield Fly	General Merchandise Stores	
Position	Short	Resistance 2	41.19
Entry	39.55	Resistance 1	40.65
Stop	39.81	Pivot	40.15
Initial Target	39.15	Support 1	39.61
Ratio	1.54	Support 2	39.11
50% To Target	39.35		

Around The Horn Plan
Thursday, December 01, 2011



Symbol	CBG	Sector Symbol	$IXF.X
Description	CBRE GROUP INC CL A		
Pattern	Line Drive	Real Estate Services	
Position	Long	Resistance 2	17.61
Entry	16.95	Resistance 1	17.21
Stop	16.66	Pivot	16.45
Initial Target	17.43	Support 1	16.05
Ratio	1.66	Support 2	15.29
50% To Target	17.19		

Around The Horn Plan
Thursday, December 01, 2011



Symbol	CSL	Sector Symbol	$DJI
Description	CARLISLE COS INC		
Pattern	Infield Fly	Industrial Conglomerates	
Position	Short	Resistance 2	45.71
Entry	44.30	Resistance 1	45.15
Stop	44.61	Pivot	44.78
Initial Target	43.89	Support 1	44.22
Ratio	1.32	Support 2	43.85
50% To Target	44.10		

Stocks To Watch

Thursday, December 01, 2011



ABERCROMBIE & FITCH CO CL A

Symbol		**ANF**
Pattern		Switch Hitter
Position		Short
Entry		47.19
Stop	?	
Initial Target		46.76
50% To Target		46.98
Resistance 2		**49.39**
Resistance 1		**48.65**
Pivot		**47.97**
Support 1		**47.23**
Support 2		**46.55**
Sector		Apparel Retail
Sector Symbol		$RLX.X



MOODYS CORP

Symbol		**MCO**
Pattern		Line Drive
Position		Long
Entry		34.89
Stop	?	
Initial Target		35.52
50% To Target		35.21
Resistance 2		**36.12**
Resistance 1		**35.41**
Pivot		**34.09**
Support 1		**33.38**
Support 2		**32.06**
Sector		Specialized Finance
Sector Symbol		$IXF.X



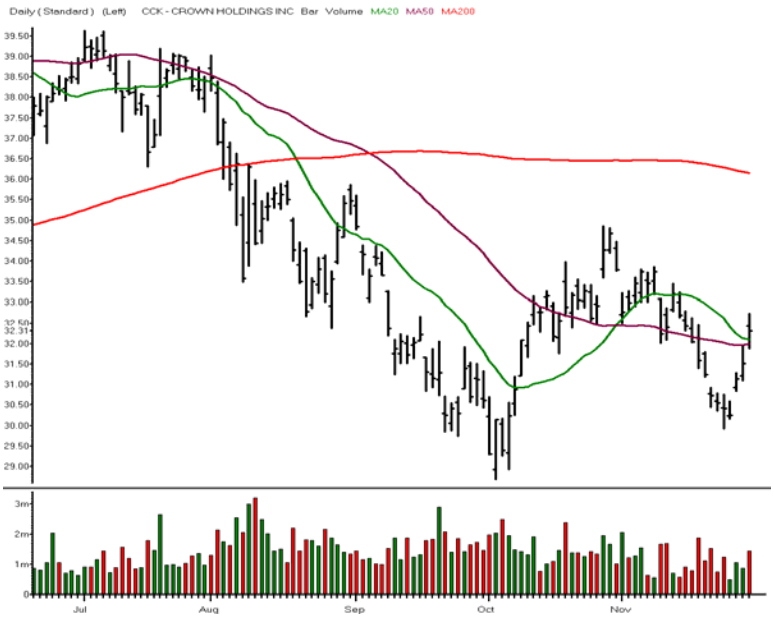
ACE LTD

Symbol		**ACE**
Pattern		Line Drive
Position		Long
Entry		69.76
Stop	?	
Initial Target		70.36
50% To Target		70.06
Resistance 2		**71.20**
Resistance 1		**70.36**
Pivot		**68.83**
Support 1		**67.99**
Support 2		**66.46**
Sector		erty & Casualty Insurance
Sector Symbol		$IUX.X

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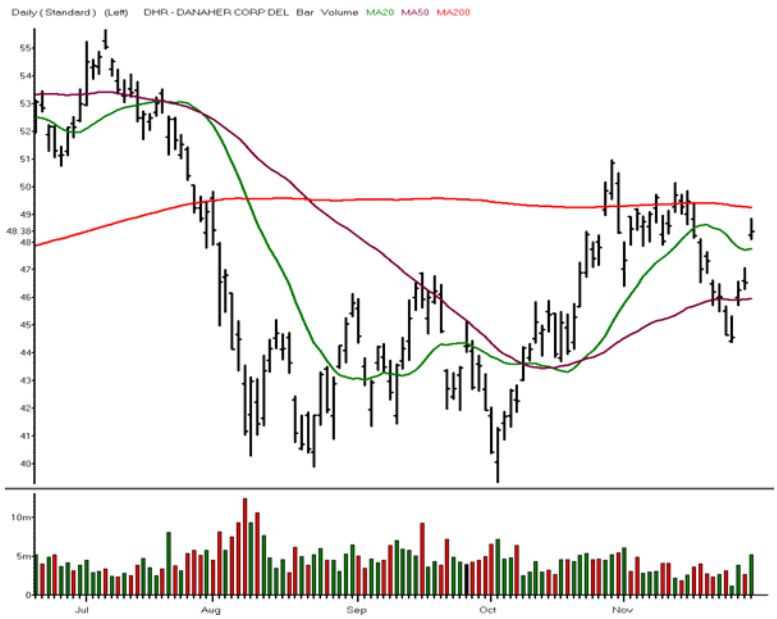
Stocks And Sectors On The Radar

Thursday, December 01, 2011



CROWN HOLDINGS INC

Symbol	CCK
Sector	Metal & Glass Containers
Sector Symbol	$IXM.X
Pattern	Infield Fly
Position	Short
Entry	31.77
Target	31.51
R2	33.18
R1	32.74
Pivot	32.31
S1	31.87
S2	31.44
50% To Target	31.64



DANAHER CORP DEL

Symbol	DHR
Sector	Industrial Conglomerates
Sector Symbol	$DJI
Pattern	Infield Fly
Position	Short
Entry	48.00
Target	47.69
R2	49.21
R1	48.79
Pivot	48.45
S1	48.03
S2	47.69
50% To Target	47.85

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Stocks And Sectors On The Radar

Thursday, December 01, 2011



CARMAX INC

Symbol	KMX
Sector	Automotive Retail
Sector Symbol	$RLX.X
Pattern	Infield Fly
Position	Short
Entry	28.32
Target	28.03
R2	29.89
R1	29.33
Pivot	28.87
S1	28.31
S2	27.85
50% To Target	28.18

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Trade Date 1-Dec-11 **Thursday**

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
BIG	Infield Fly	39.55	Short	39.81	39.35	39.15	$RLX.X
CBG	Line Drive	16.95	Long	16.66	17.19	17.43	$IXF.X
CSL	Infield Fly	44.30	Short	44.61	44.10	43.89	$DJI

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ANF	Switch Hitter	47.19	Short		46.98	46.76	$RLX.X
MCO	Line Drive	34.89	Long		35.21	35.52	$IXF.X
ACE	Line Drive	69.76	Long		70.06	70.36	$IUX.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CCK	Infield Fly	31.77	Short	SCALP	31.64	31.51	$IXM.X
DHR	Infield Fly	48.00	Short	SCALP	47.85	47.69	$DJI
KMX	Infield Fly	28.32	Short	SCALP	28.18	28.03	$RLX.X

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Trade Date 1-Dec-11 **Thursday**

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
BIG	Infield Fly	39.55	Short	39.81	39.35	39.15	$RLX.X
CBG	Line Drive	16.95	Long	16.66	17.19	17.43	$IXF.X
CSL	Infield Fly	44.3	Short	44.61	44.095	43.89	$DJI

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ANF	Switch Hitter	47.19	Short		46.975	46.76	$RLX.X
MCO	Line Drive	34.89	Long		35.205	35.52	$IXF.X
ACE	Line Drive	69.76	Long		70.06	70.36	$IUX.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CCK	Infield Fly	31.77	Short	SCALP	31.64	31.51	$IXM.X
DHR	Infield Fly	48	Short	SCALP	47.845	47.69	$DJI
KMX	Infield Fly	28.32	Short	SCALP	28.175	28.03	$RLX.X

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Around the Horn:
The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to ***print on the NYSE***. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For ***Gaps*** and ***allowable slippage,*** profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. ***No new entries*** after 12:20 PST/3:20 EST (40 minutes to close).

Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

Hurdle 1: After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

Issues: This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

Hurdle 2: Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

Hurdle 3: At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

Hurdle 4: Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

Hurdle 5: Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: Julie@TraderInsight.com

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This information is confidential and is intended only for the authorized Subscriber. If you have received this document and are not a paying or trial subscriber to Adrian Manz's Intraday Trading Plan, then please call us at (310) 584-6590 immediately.

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