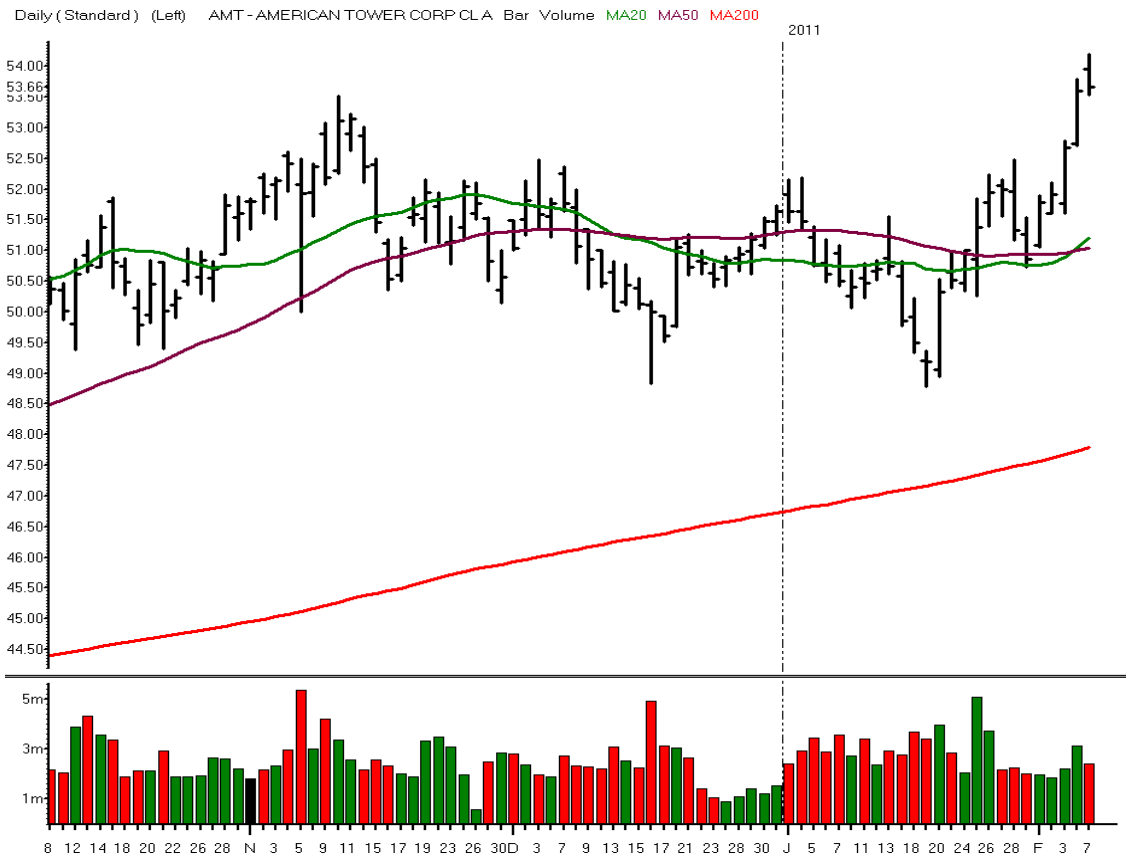
Around The Horn Plan
Tuesday, February 08, 2011



Symbol	ADM	Sector Symbol	$CMR.X
Description	ARCHER DANIELS MIDLAND CO		
Pattern	Infield Fly	AGRICULTURAL PRODUCTS	

Position	Short	Resistance 2	36.43
Entry	35.81	Resistance 1	36.19
Stop	36.08	Pivot	36.05
Initial Target	35.44	Support 1	35.81
Ratio	1.37	Support 2	35.67
50% To Target	35.63		

Around The Horn Plan
Tuesday, February 08, 2011



Symbol	AMT	Sector Symbol	$XTC.X
Description	AMERICAN TOWER CORP CL A		
Pattern	Infield Fly	WIRELESS TELECOMM SERVICES	

Position	Short	Resistance 2	54.45
Entry	53.43	Resistance 1	54.06
Stop	53.81	Pivot	53.79
Initial Target	52.99	Support 1	53.40
Ratio	1.16	Support 2	53.13
50% To Target	53.21		

Around The Horn Plan
Tuesday, February 08, 2011



Symbol	DKS	Sector Symbol	$RLX.X
Description	DICKS SPORTING GOODS INC		
Pattern	Infield Fly	SPECIALTY STORES	

Position	Short	Resistance 2	39.24
Entry	37.96	Resistance 1	38.70
Stop	38.33	Pivot	38.38
Initial Target	37.49	Support 1	37.84
Ratio	1.27	Support 2	37.52
50% To Target	37.73		

Around The Horn Plan
Tuesday, February 08, 2011



Symbol	LNC	Sector Symbol	$IUX.X
Description	LINCOLN NATL CORP IND		
Pattern	Infield Fly	LIFE & HEALTH INSURANCE	
Position	Short	Resistance 2	31.70
Entry	30.84	Resistance 1	31.36
Stop	31.17	Pivot	31.15
Initial Target	30.32	Support 1	30.81
Ratio	1.58	Support 2	30.60
50% To Target	30.58		

Around The Horn Plan
Tuesday, February 08, 2011



Symbol	RDC	Sector Symbol	$XOI.X
Description	ROWAN COS INC		
Pattern	Infield Fly	OIL & GAS DRILLING	
Position	Short	Resistance 2	39.49
Entry	37.55	Resistance 1	38.63
Stop	37.87	Pivot	38.14
Initial Target	37.01	Support 1	37.28
Ratio	1.69	Support 2	36.79
50% To Target	37.28		

Around The Horn Plan
Tuesday, February 08, 2011



Symbol	SLF	Sector Symbol	$IUX.X
Description	SUN LIFE FINL INC		
Pattern	Infield Fly	LIFE & HEALTH INSURANCE	
Position	Short	Resistance 2	34.09
Entry	33.30	Resistance 1	33.87
Stop	33.60	Pivot	33.64
Initial Target	32.86	Support 1	33.42
Ratio	1.47	Support 2	33.19
50% To Target	33.08		

Stocks To Watch

Tuesday, February 08, 2011



APARTMENT INVT & MGMT CO CL A

Symbol		**AIV**
Pattern		Backdoor Slider
Position		Short
Entry		23.98
Stop	?	
Initial Target		23.62
50% To Target		23.80
Resistance 2		**24.62**
Resistance 1		**24.46**
Pivot		**24.27**
Support 1		**24.11**
Support 2		**23.92**
Sector		RESIDENTIAL REIT'S
Sector Symbol		$DJR.X



PENNEY J C INC

Symbol		**JCP**
Pattern		Fast Ball
Position		Long
Entry		33.66
Stop	?	
Initial Target		34.00
50% To Target		33.83
Resistance 2		**34.88**
Resistance 1		**34.14**
Pivot		**32.81**
Support 1		**32.07**
Support 2		**30.74**
Sector		DEPARTMENT STORES
Sector Symbol		$RLX.X



RESMED INC

Symbol		**RMD**
Pattern		Switch Hitter
Position		Short
Entry		32.05
Stop	?	
Initial Target		31.71
50% To Target		31.88
Resistance 2		**32.95**
Resistance 1		**32.66**
Pivot		**32.41**
Support 1		**32.12**
Support 2		**31.87**
Sector		HEALTH CARE EQUIPMENT
Sector Symbol		$HCX.X

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Stocks And Sectors On The Radar

Tuesday, February 08, 2011



AMPHENOL CORP NEW CL A

Symbol	APH
Sector	INFORMATION TECHNOLOGY
Sector Symbol	$XIT.X
Pattern	Infield Fly
Position	Short
Entry	57.40
Target	57.11
R2	59.27
R1	58.43
Pivot	57.96
S1	57.12
S2	56.65
50% To Target	57.26



ARVINMERITOR INC

Symbol	ARM
Sector	INDUSTRIALS
Sector Symbol	$DJI
Pattern	3-2 Pitch
Position	Short
Entry	19.08
Target	18.77
R2	20.43
R1	19.85
Pivot	19.51
S1	18.93
S2	18.59
50% To Target	18.93

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Stocks And Sectors On The Radar

Tuesday, February 08, 2011



CLOROX CO DEL

Symbol	CLX
Sector	CONSUMER STAPLES
Sector Symbol	$CMR.X
Pattern	Backdoor Slider
Position	Long
Entry	65.86
Target	66.17
R2	66.17
R1	65.94
Pivot	65.53
S1	65.30
S2	64.89
50% To Target	66.02



GRAFTECH INTL LTD

Symbol	GTI
Sector	INDUSTRIALS
Sector Symbol	$DJI
Pattern	Infield Fly
Position	Short
Entry	22.43
Target	22.15
R2	23.37
R1	23.04
Pivot	22.78
S1	22.45
S2	22.19
50% To Target	22.29

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Stocks And Sectors On The Radar

Tuesday, February 08, 2011



Symbol	INT
Sector	ENERGY
Sector Symbol	$DXE.X
Pattern	Infield Fly
Position	Short
Entry	39.49
Target	39.17
R2	**41.15**
R1	**40.49**
Pivot	**40.04**
S1	**39.38**
S2	**38.93**

WORLD FUEL SVCS CORP

50% To Target 39.33



Symbol	RBA
Sector	INDUSTRIALS
Sector Symbol	$DJI
Pattern	Fast Ball
Position	Long
Entry	25.99
Target	26.27
R2	**26.30**
R1	**26.07**
Pivot	**25.65**
S1	**25.42**
S2	**25.00**

RITCHIE BROS AUCTIONEERS

50% To Target 26.13

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Trade Date 8-Feb-11 **Tuesday**

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ADM	Infield Fly	35.81	Short	36.08	35.63	35.44	$CMR.X
AMT	Infield Fly	53.43	Short	53.81	53.21	52.99	$XTC.X
DKS	Infield Fly	37.96	Short	38.33	37.73	37.49	$RLX.X
LNC	Infield Fly	30.84	Short	31.17	30.58	30.32	$IUX.X
RDC	Infield Fly	37.55	Short	37.87	37.28	37.01	$XOI.X
SLF	Infield Fly	33.30	Short	33.60	33.08	32.86	$IUX.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
AIV	Backdoor Slider	23.98	Short		23.80	23.62	$DJR.X
JCP	Fast Ball	33.66	Long		33.83	34.00	$RLX.X
RMD	Switch Hitter	32.05	Short		31.88	31.71	$HCX.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
APH	Infield Fly	57.40	Short	SCALP	57.26	57.11	$XIT.X
ARM	3-2 Pitch	19.08	Short	SCALP	18.93	18.77	$DJI
CLX	Backdoor Slider	65.86	Long	SCALP	66.02	66.17	$CMR.X
GTI	Infield Fly	22.43	Short	SCALP	22.29	22.15	$DJI
INT	Infield Fly	39.49	Short	SCALP	39.33	39.17	$DXE.X
RBA	Fast Ball	25.99	Long	SCALP	26.13	26.27	$DJI

Around the Horn:
The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to ***print on the NYSE***. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For ***Gaps*** and ***allowable slippage,*** profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. ***No new entries*** after 12:20 PST/3:20 EST (40 minutes to close).

Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

Hurdle 1: After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

Issues: This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

Hurdle 2: Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

Hurdle 3: At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

Hurdle 4: Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

Hurdle 5: Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: Julie@TraderInsight.com

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This information is confidential and is intended only for the authorized Subscriber. If you have received this document and are not a paying or trial subscriber to Adrian Manz's Intraday Trading Plan, then please call us at (310) 593-4629 immediately.

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