

# Around The Horn Plan

## Friday, July 22, 2011



Symbol	BRE	Sector Symbol	\$DJR.X
Description	BRE PROPERTIES INC CL A		
Pattern	Infield Fly	Residential REITs	
Position	Short	Resistance 2	54.54
Entry	53.43	Resistance 1	54.12
Stop	53.73	Pivot	53.83
Initial Target	53.02	Support 1	53.41
Ratio	1.37	Support 2	53.12
50% To Target	53.23		

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Symbol	HAR	Sector Symbol	\$XIT.X
Description	HARMAN INTL INDS INC		
Pattern	Line Drive	Consumer Electronics	
Position	Long	Resistance 2	47.98
Entry	47.05	Resistance 1	47.44
Stop	46.71	Pivot	46.41
Initial Target	47.51	Support 1	45.87
Ratio	1.35	Support 2	44.84
50% To Target	47.28		

# Around The Horn Plan

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Symbol	HIG	Sector Symbol	\$IUX.X
Description	HARTFORD FINL SVCS GROUP INC		
Pattern	Switch Hitter	Multi-line Insurance	
Position	Short	Resistance 2	24.66
Entry	23.98	Resistance 1	24.41
Stop	24.20	Pivot	24.25
Initial Target	23.69	Support 1	24.00
Ratio	1.32	Support 2	23.84
50% To Target	23.84		

# Around The Horn Plan

## Friday, July 22, 2011



Symbol	N	Sector Symbol	\$XIT.X
Description	NETSUITE INC		
Pattern	Fast Ball	Systems Software	
Position	Short	Resistance 2	40.47
Entry	36.58	Resistance 1	38.62
Stop	36.99	Pivot	37.65
Initial Target	36.01	Support 1	35.80
Ratio	1.39	Support 2	34.83
50% To Target	36.30		

# Around The Horn Plan

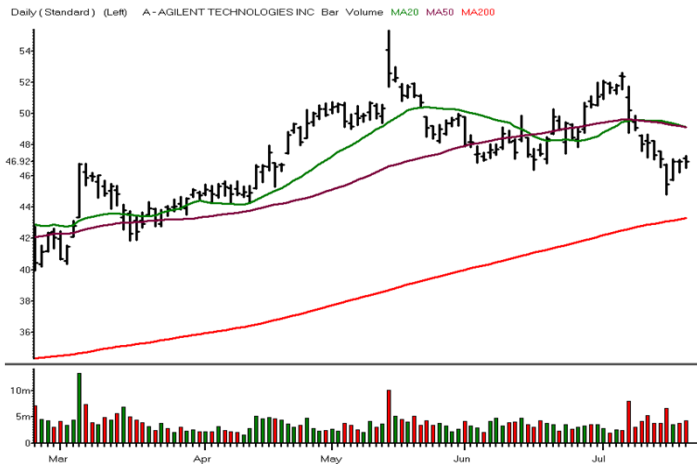
## Friday, July 22, 2011



Symbol	SF	Sector Symbol	\$XBD.X
Description	STIFEL FINL CORP		
Pattern	Line Drive	Investment Banking & Brokerage	
Position	Long	Resistance 2	41.43
Entry	40.00	Resistance 1	40.64
Stop	39.74	Pivot	39.10
Initial Target	40.46	Support 1	38.31
Ratio	1.77	Support 2	36.77
50% To Target	40.23		

# Stocks To Watch

Friday, July 22, 2011



AGILENT TECHNOLOGIES INC

Symbol	<b>A</b>
Pattern	3-2 Pitch
Position	Short
Entry	46.40
Stop	?
Initial Target	46.02
50% To Target	46.21
<b>Resistance 2</b>	<b>47.71</b>
<b>Resistance 1</b>	<b>47.31</b>
<b>Pivot</b>	<b>46.91</b>
<b>Support 1</b>	<b>46.51</b>
<b>Support 2</b>	<b>46.11</b>
Sector	Life Sciences Tools & Services
Sector Symbol	\$HCX.X



BERRY PETE CO CL A

Symbol	<b>BRY</b>
Pattern	Infield Fly
Position	Short
Entry	58.93
Stop	?
Initial Target	58.45
50% To Target	58.69
<b>Resistance 2</b>	<b>61.23</b>
<b>Resistance 1</b>	<b>60.37</b>
<b>Pivot</b>	<b>59.70</b>
<b>Support 1</b>	<b>58.84</b>
<b>Support 2</b>	<b>58.17</b>
Sector	Oil & Gas Exploration & Production
Sector Symbol	\$XOI.X



ROCK-TENN CO CL A

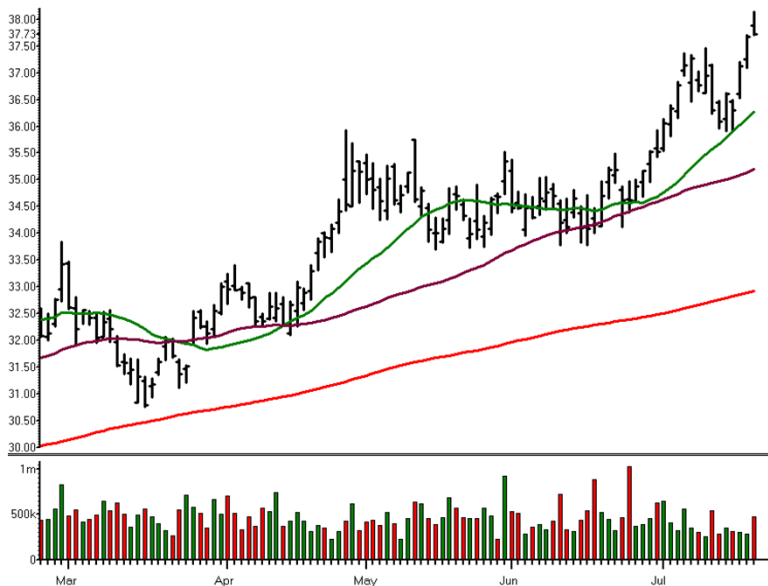
Symbol	<b>RKT</b>
Pattern	Line Drive
Position	Long
Entry	64.62
Stop	?
Initial Target	65.51
50% To Target	65.07
<b>Resistance 2</b>	<b>66.05</b>
<b>Resistance 1</b>	<b>65.25</b>
<b>Pivot</b>	<b>63.71</b>
<b>Support 1</b>	<b>62.91</b>
<b>Support 2</b>	<b>61.37</b>
Sector	Paper Packaging
Sector Symbol	\$IXB.X

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# Stocks And Sectors On The Radar

Friday, July 22, 2011

Daily (Standard) (Left) ACC-AMERICAN CAMPUS CMNTYS INC Bar Volume MA20 MA50 MA200



Symbol	ACC
Sector	Residential REITs
Sector Symbol	\$DJR.X
Pattern	Infield Fly
Position	Short
Entry	37.60
Target	37.33

<b>R2</b>	<b>38.31</b>
<b>R1</b>	<b>38.02</b>
<b>Pivot</b>	<b>37.86</b>
<b>S1</b>	<b>37.57</b>
<b>S2</b>	<b>37.41</b>

50% To Target 37.47

AMERICAN CAMPUS CMNTYS INC

Daily (Standard) (Left) AHL-ASPEN INSURANCE HOLDINGS LTD Bar Volume MA20 MA50 MA200



Symbol	AHL
Sector	Property & Casualty Insurance
Sector Symbol	\$IUX.X
Pattern	Fast Ball
Position	Long
Entry	27.27
Target	27.52

<b>R2</b>	<b>27.54</b>
<b>R1</b>	<b>27.31</b>
<b>Pivot</b>	<b>26.94</b>
<b>S1</b>	<b>26.71</b>
<b>S2</b>	<b>26.34</b>

50% To Target 27.40

ASPEN INSURANCE HOLDINGS LTD



# Stocks And Sectors On The Radar

Friday, July 22, 2011

Daily (Standard) (Left) DIS - DISNEY WALT CO COM DISNEY Bar Volume MA20 MA50 MA200

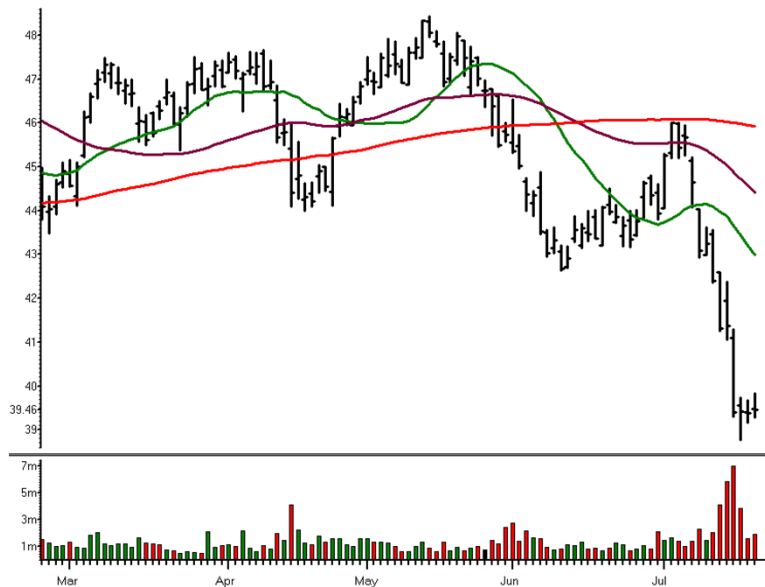


DISNEY WALT CO COM DISNEY

Symbol	DIS
Sector	Movies & Entertainment
Sector Symbol	\$IXY.X
Pattern	Fast Ball
Position	Long
Entry	40.97
Target	41.25
<b>R2</b>	<b>41.63</b>
<b>R1</b>	<b>41.18</b>
<b>Pivot</b>	<b>40.43</b>
<b>S1</b>	<b>39.98</b>
<b>S2</b>	<b>39.23</b>

50% To Target 41.11

Daily (Standard) (Left) HAS - HASBRO INC Bar Volume MA20 MA50 MA200



HASBRO INC

Symbol	HAS
Sector	Leisure Products
Sector Symbol	\$IXY.X
Pattern	3-2 Pitch
Position	Short
Entry	39.18
Target	38.92
<b>R2</b>	<b>40.07</b>
<b>R1</b>	<b>39.77</b>
<b>Pivot</b>	<b>39.52</b>
<b>S1</b>	<b>39.22</b>
<b>S2</b>	<b>38.97</b>

50% To Target 39.05

Trade Date

22-Jul-11

Friday

**Around The Horn**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
BRE	Infield Fly	53.43	Short	53.73	53.23	53.02	\$DJR.X
HAR	Line Drive	47.05	Long	46.71	47.28	47.51	\$XIT.X
HIG	Switch Hitter	23.98	Short	24.20	23.84	23.69	\$IUX.X
N	Fast Ball	36.58	Short	36.99	36.30	36.01	\$XIT.X
SF	Line Drive	40.00	Long	39.74	40.23	40.46	\$XBD.X

**Stocks To Watch**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
A	3-2 Pitch	46.40	Short		46.21	46.02	\$HCX.X
BRY	Infield Fly	58.93	Short		58.69	58.45	\$XOI.X
RKT	Line Drive	64.62	Long		65.07	65.51	\$IXB.X

**Stocks And Sectors On The Radar**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ACC	Infield Fly	37.60	Short	SCALP	37.47	37.33	\$DJR.X
AHL	Fast Ball	27.27	Long	SCALP	27.40	27.52	\$IUX.X
DIS	Fast Ball	40.97	Long	SCALP	41.11	41.25	\$IXY.X
HAS	3-2 Pitch	39.18	Short	SCALP	39.05	38.92	\$IXY.X

## Around the Horn: The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

### Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to **print on the NYSE**. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For **Gaps** and **allowable slippage**, profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. **No new entries** after 12:20 PST/3:20 EST (40 minutes to close).

### Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

**Hurdle 1:** After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

**Issues:** This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

**Hurdle 2:** Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

**Hurdle 3:** At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

**Hurdle 4:** Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

**Hurdle 5:** Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: [Julie@TraderInsight.com](mailto:Julie@TraderInsight.com)

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