Around The Horn Plan
Thursday, November 10, 2011



Symbol	JOE	Sector Symbol	$DJI
Description	ST JOE CO		
Pattern	Switch Hitter	Diversified Real Estate Activities	
Position	Short	Resistance 2	14.63
Entry	14.00	Resistance 1	14.43
Stop	14.31	Pivot	14.27
Initial Target	13.65	Support 1	14.07
Ratio	1.13	Support 2	13.91
50% To Target	13.83		

Around The Horn Plan
Thursday, November 10, 2011



Symbol	OI	Sector Symbol	$IXB.X
Description	OWENS ILL INC COM NEW		
Pattern	Fast Ball	Metal & Glass Containers	
Position	Short	Resistance 2	20.96
Entry	19.34	Resistance 1	20.23
Stop	19.75	Pivot	19.83
Initial Target	18.89	Support 1	19.10
Ratio	1.10	Support 2	18.70
50% To Target	19.12		

Stocks To Watch

Thursday, November 10, 2011



COMPUTER SCIENCES CORP

Symbol		**CSC**
Pattern		Fast Ball
Position		Short
Entry		27.70
Stop	?	
Initial Target		27.16
50% To Target		27.43
Resistance 2		**31.15**
Resistance 1		**29.53**
Pivot		**28.66**
Support 1		**27.04**
Support 2		**26.17**
Sector		Data Processing & Outsourced Services
Sector Symbol		$XIT.X



DILLARDS INC CL A

Symbol		**DDS**
Pattern		Switch Hitter
Position		Long
Entry		55.03
Stop	?	
Initial Target		55.50
50% To Target		55.27
Resistance 2		**55.51**
Resistance 1		**54.98**
Pivot		**54.39**
Support 1		**53.86**
Support 2		**53.27**
Sector		Department Stores
Sector Symbol		$RLX.X



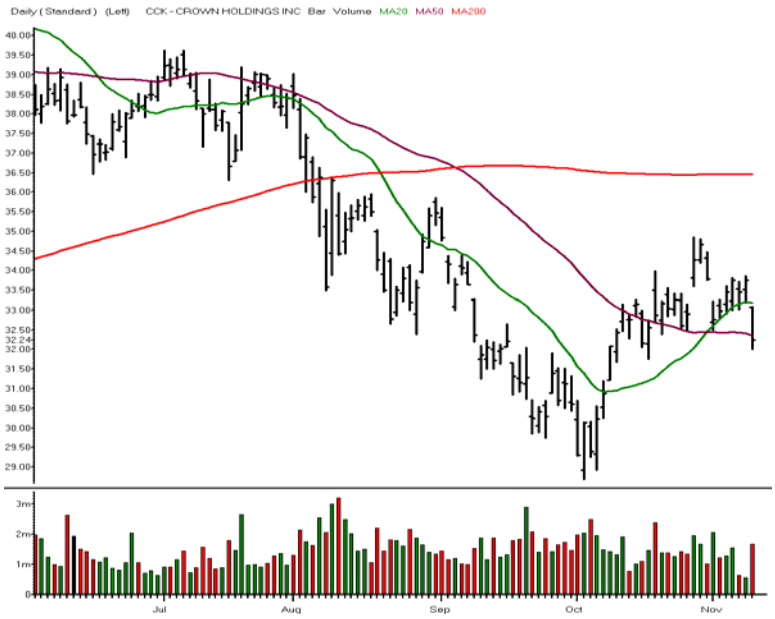
JOHNSON CTLS INC

Symbol		**JCI**
Pattern		Fast Ball
Position		Short
Entry		30.28
Stop	?	
Initial Target		29.84
50% To Target		30.06
Resistance 2		**32.31**
Resistance 1		**31.43**
Pivot		**30.91**
Support 1		**30.03**
Support 2		**29.51**
Sector		Auto Parts & Equipment
Sector Symbol		$IXY.X

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Stocks And Sectors On The Radar

Thursday, November 10, 2011



CROWN HOLDINGS INC

Symbol	CCK
Sector	Metal & Glass Containers
Sector Symbol	$IXB.X
Pattern	Fast Ball
Position	Short
Entry	31.91
Target	31.54
R2	33.53
R1	32.88
Pivot	32.45
S1	31.80
S2	31.37
50% To Target	31.73



MECHEL OAO SPONSORED ADR

Symbol	MTL
Sector	Steel
Sector Symbol	$IXB.X
Pattern	Fast Ball
Position	Short
Entry	11.73
Target	11.29
R2	13.28
R1	12.58
Pivot	12.20
S1	11.50
S2	11.12
50% To Target	11.51

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Stocks And Sectors On The Radar

Thursday, November 10, 2011



Symbol	PTP
Sector	Reinsurance
Sector Symbol	$IUX.X
Pattern	Fast Ball
Position	Short
Entry	33.13
Target	32.75
R2	34.87
R1	34.06
Pivot	33.64
S1	32.83
S2	32.41

PLATINUM UNDERWRITER HLDGS LTD

50% To Target 32.94



Symbol	TAP
Sector	Brewers
Sector Symbol	$CMR.X
Pattern	Switch Hitter
Position	Short
Entry	39.38
Target	39.07
R2	40.01
R1	39.81
Pivot	39.65
S1	39.45
S2	39.29

MOLSON COORS BREWING CO CL B

50% To Target 39.23

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Stocks And Sectors On The Radar

Thursday, November 10, 2011



XL GROUP PLC

Symbol	XL
Sector	Property & Casualty Insurance
Sector Symbol	$IUX.X
Pattern	Fast Ball
Position	Short
Entry	20.25
Target	19.94
R2	21.55
R1	20.99
Pivot	20.67
S1	20.11
S2	19.79
50% To Target	20.10

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Trade Date 10-Nov-11 **Thursday**

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
JOE	Switch Hitter	14.00	Short	14.31	13.83	13.65	$DJI
OI	Fast Ball	19.34	Short	19.75	19.12	18.89	$IXB.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CSC	Fast Ball	27.70	Short		27.43	27.16	$XIT.X
DDS	Switch Hitter	55.03	Long		55.27	55.50	$RLX.X
JCI	Fast Ball	30.28	Short		30.06	29.84	$IXY.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CCK	Fast Ball	31.91	Short	SCALP	31.73	31.54	$IXB.X
MTL	Fast Ball	11.73	Short	SCALP	11.51	11.29	$IXB.X
PTP	Fast Ball	33.13	Short	SCALP	32.94	32.75	$IUX.X
TAP	Switch Hitter	39.38	Short	SCALP	39.23	39.07	$CMR.X
XL	Fast Ball	20.25	Short	SCALP	20.10	19.94	$IUX.X

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Trade Date 10-Nov-11 **Thursday**

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
JOE	Switch Hitter	14	Short	14.31	13.825	13.65	$DJI
OI	Fast Ball	19.34	Short	19.75	19.115	18.89	$IXB.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CSC	Fast Ball	27.7	Short		27.43	27.16	$XIT.X
DDS	Switch Hitter	55.03	Long		55.265	55.5	$RLX.X
JCI	Fast Ball	30.28	Short		30.06	29.84	$IXY.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CCK	Fast Ball	31.91	Short	SCALP	31.725	31.54	$IXB.X
MTL	Fast Ball	11.73	Short	SCALP	11.51	11.29	$IXB.X
PTP	Fast Ball	33.13	Short	SCALP	32.94	32.75	$IUX.X
TAP	Switch Hitter	39.38	Short	SCALP	39.225	39.07	$CMR.X
XL	Fast Ball	20.25	Short	SCALP	20.095	19.94	$IUX.X

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Around the Horn:
The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to ***print on the NYSE***. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For ***Gaps*** and ***allowable slippage,*** profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. ***No new entries*** after 12:20 PST/3:20 EST (40 minutes to close).

Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

Hurdle 1: After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

Issues: This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

Hurdle 2: Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

Hurdle 3: At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

Hurdle 4: Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

Hurdle 5: Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: Julie@TraderInsight.com

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