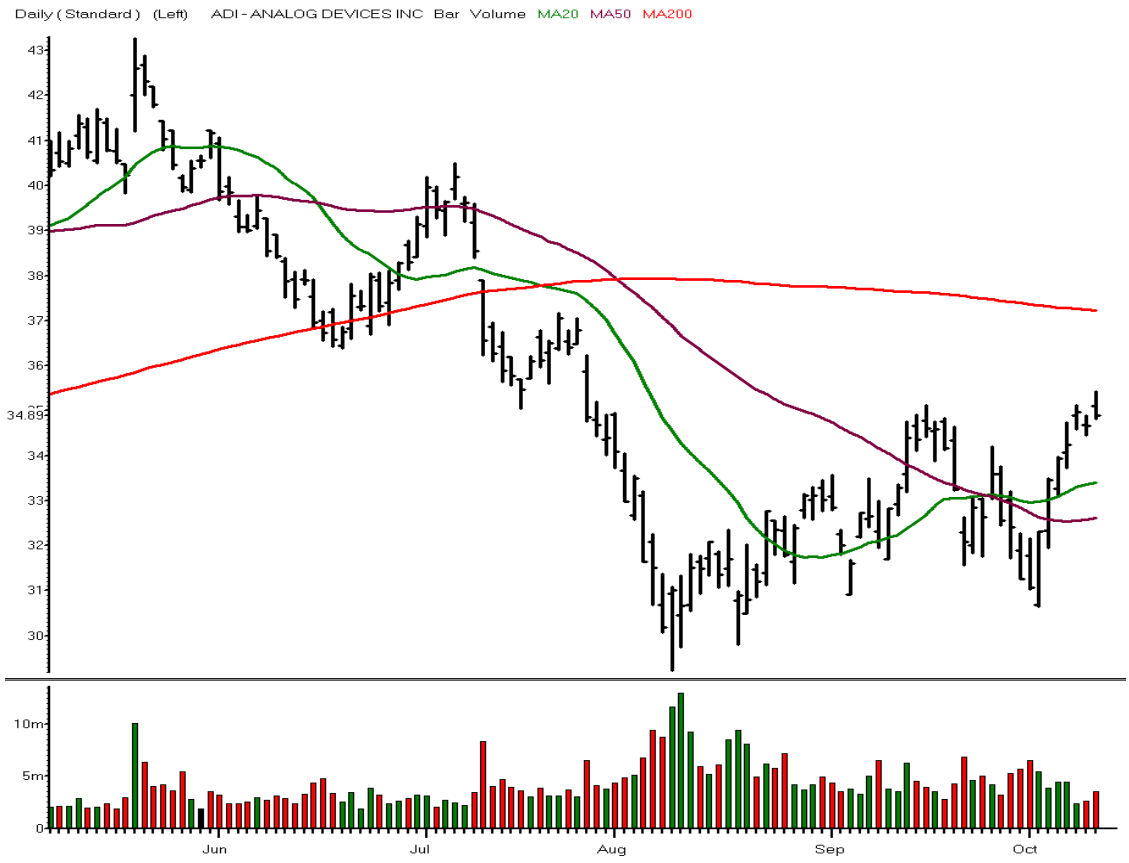
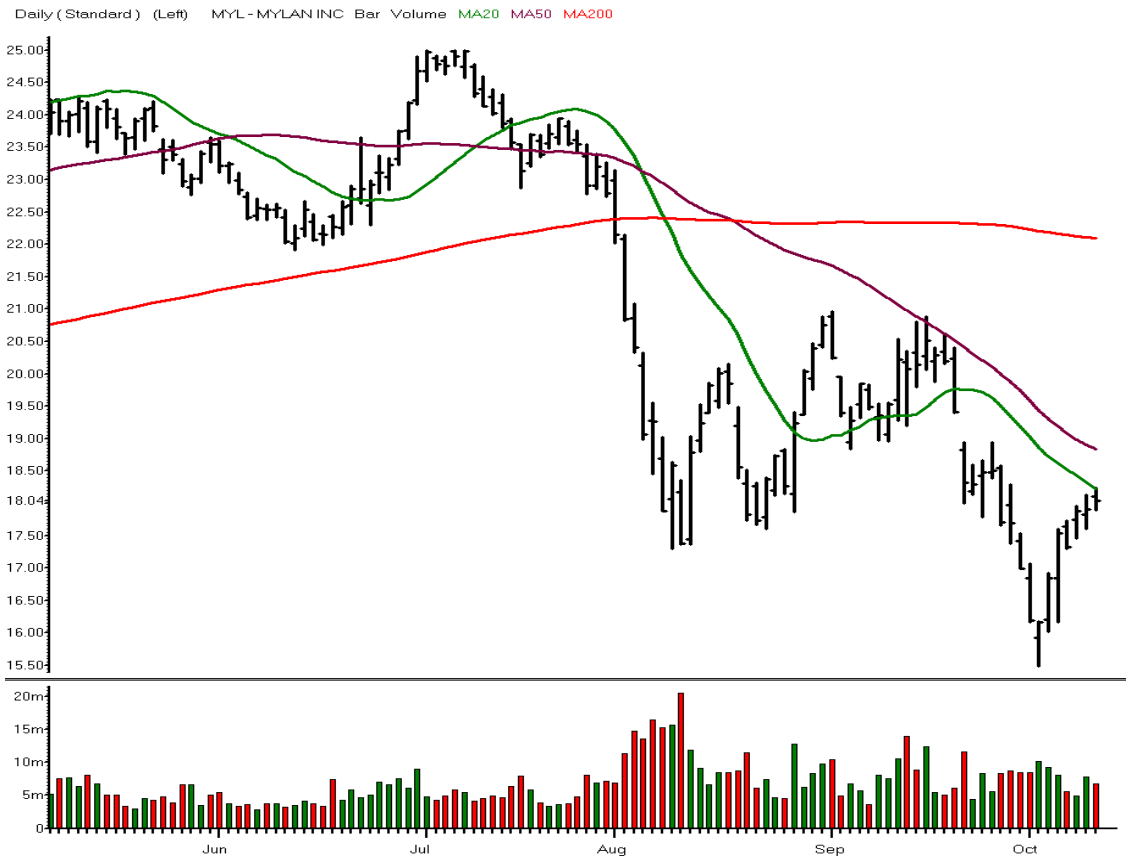
Around The Horn Plan
Thursday, October 13, 2011



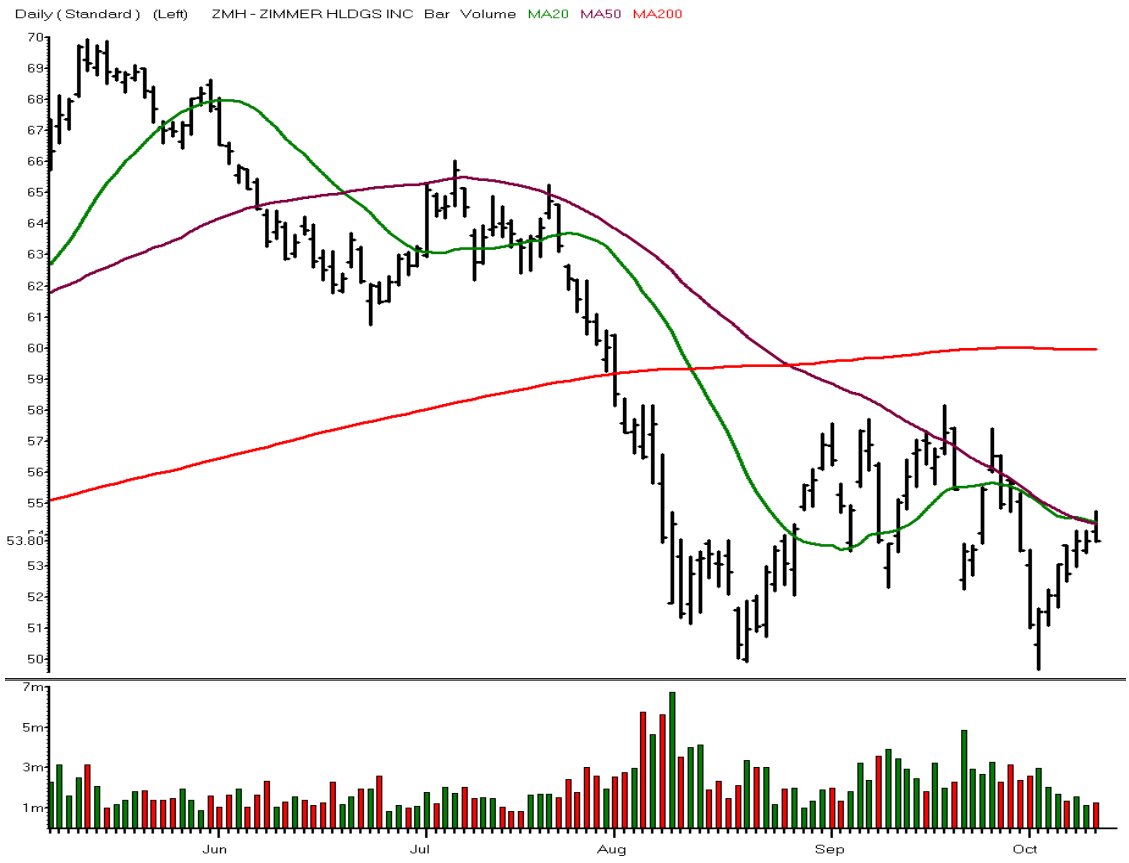
Symbol	ADI	Sector Symbol	$XIT.X
Description	ANALOG DEVICES INC		
Pattern	Infield Fly	Semiconductors	
Position	Short	Resistance 2	35.66
Entry	34.72	Resistance 1	35.27
Stop	35.16	Pivot	35.05
Initial Target	34.24	Support 1	34.66
Ratio	1.09	Support 2	34.44
50% To Target	34.48		

Around The Horn Plan
Thursday, October 13, 2011



Symbol	MYL	Sector Symbol	$DRG.X
Description	MYLAN INC		
Pattern	Switch Hitter	Pharmaceuticals	
Position	Short	Resistance 2	18.41
Entry	17.79	Resistance 1	18.22
Stop	18.09	Pivot	18.06
Initial Target	17.43	Support 1	17.87
Ratio	1.20	Support 2	17.71
50% To Target	17.61		

Around The Horn Plan
Thursday, October 13, 2011



Symbol	ZMH	Sector Symbol	$HCX.X
Description	ZIMMER HLDGS INC		
Pattern	Switch Hitter	Health Care Equipment	
Position	Short	Resistance 2	55.09
Entry	53.66	Resistance 1	54.45
Stop	54.06	Pivot	54.10
Initial Target	53.21	Support 1	53.46
Ratio	1.12	Support 2	53.11
50% To Target	53.44		

Stocks To Watch

Thursday, October 13, 2011



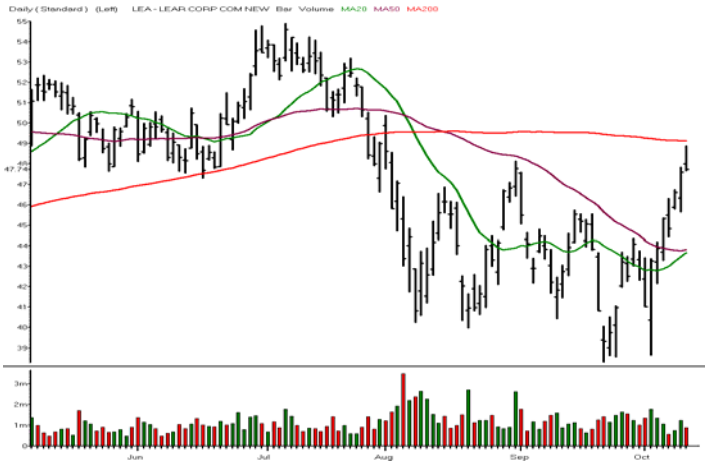
BALL CORP

Symbol		**BLL**
Pattern		Infield Fly
Position		Short
Entry		33.31
Stop	?	
Initial Target		32.85
50% To Target		33.08
Resistance 2		**34.37**
Resistance 1		**33.99**
Pivot		**33.70**
Support 1		**33.32**
Support 2		**33.03**
Sector		Metal & Glass Containers
Sector Symbol		$IXB.X



CYPRESS SEMICONDUCTOR CORP

Symbol		**CY**
Pattern		Switch Hitter
Position		Short
Entry		15.69
Stop	?	
Initial Target		15.24
50% To Target		15.47
Resistance 2		**16.47**
Resistance 1		**16.18**
Pivot		**15.99**
Support 1		**15.70**
Support 2		**15.51**
Sector		Semiconductors
Sector Symbol		$SOX.X



LEAR CORP COM NEW

Symbol		**LEA**
Pattern		Infield Fly
Position		Short
Entry		47.57
Stop	?	
Initial Target		47.12
50% To Target		47.35
Resistance 2		**49.33**
Resistance 1		**48.54**
Pivot		**48.10**
Support 1		**47.31**
Support 2		**46.87**
Sector		Auto Parts & Equipment
Sector Symbol		$IXY.X

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Stocks And Sectors On The Radar

Thursday, October 13, 2011



Symbol	AM
Sector	Housewares & Specialties
Sector Symbol	$CMR.X
Pattern	3-2 Pitch
Position	Short
Entry	17.22
Target	16.89
R2	18.05
R1	17.71
Pivot	17.52
S1	17.18
S2	16.99

AMERICAN GREETINGS CORP CL A

50% To Target 17.06



Symbol	BTU
Sector	Coal & Consumable Fuels
Sector Symbol	$DXE.X
Pattern	Infield Fly
Position	Short
Entry	37.95
Target	37.55
R2	39.65
R1	38.90
Pivot	38.48
S1	37.73
S2	37.31

PEABODY ENERGY CORP

50% To Target 37.75

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Stocks And Sectors On The Radar

Thursday, October 13, 2011



CONSOL ENERGY INC

Symbol	CNX
Sector	Coal & Consumable Fuels
Sector Symbol	$DXE.X
Pattern	Infield Fly
Position	Short
Entry	38.76
Target	38.19
R2	40.01
R1	39.47
Pivot	39.17
S1	38.63
S2	38.33
50% To Target	38.48



TENNECO INC

Symbol	TEN
Sector	Auto Parts & Equipment
Sector Symbol	$IXY.X
Pattern	Infield Fly
Position	Short
Entry	30.94
Target	30.65
R2	32.86
R1	32.01
Pivot	31.53
S1	30.68
S2	30.20
50% To Target	30.80

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Stocks And Sectors On The Radar

Thursday, October 13, 2011



UNIT CORP

Symbol	UNT
Sector	Oil & Gas Drilling
Sector Symbol	$XOI.X
Pattern	Infield Fly
Position	Short
Entry	42.72
Target	42.40
R2	**44.71**
R1	**43.81**
Pivot	**43.32**
S1	**42.42**
S2	**41.93**
50% To Target	42.56

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Trade Date 13-Oct-11 **Thursday**

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ADI	Infield Fly	34.72	Short	35.16	34.48	34.24	$XIT.X
MYL	Switch Hitter	17.79	Short	18.09	17.61	17.43	$DRG.X
ZMH	Switch Hitter	53.66	Short	54.06	53.44	53.21	$HCX.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
BLL	Infield Fly	33.31	Short		33.08	32.85	$IXB.X
CY	Switch Hitter	15.69	Short		15.47	15.24	$SOX.X
LEA	Infield Fly	47.57	Short		47.35	47.12	$IXY.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
AM	3-2 Pitch	17.22	Short	SCALP	17.06	16.89	$CMR.X
BTU	Infield Fly	37.95	Short	SCALP	37.75	37.55	$DXE.X
CNX	Infield Fly	38.76	Short	SCALP	38.48	38.19	$DXE.X
TEN	Infield Fly	30.94	Short	SCALP	30.80	30.65	$IXY.X
UNT	Infield Fly	42.72	Short	SCALP	42.56	42.40	$XOI.X

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Trade Date 13-Oct-11 **Thursday**

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ADI	Infield Fly	34.72	Short	35.16	34.48	34.24	$XIT.X
MYL	Switch Hitter	17.79	Short	18.09	17.61	17.43	$DRG.X
ZMH	Switch Hitter	53.66	Short	54.06	53.435	53.21	$HCX.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
BLL	Infield Fly	33.31	Short		33.08	32.85	$IXB.X
CY	Switch Hitter	15.69	Short		15.465	15.24	$SOX.X
LEA	Infield Fly	47.57	Short		47.345	47.12	$IXY.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
AM	3-2 Pitch	17.22	Short	SCALP	17.055	16.89	$CMR.X
BTU	Infield Fly	37.95	Short	SCALP	37.75	37.55	$DXE.X
CNX	Infield Fly	38.76	Short	SCALP	38.475	38.19	$DXE.X
TEN	Infield Fly	30.94	Short	SCALP	30.795	30.65	$IXY.X
UNT	Infield Fly	42.72	Short	SCALP	42.56	42.4	$XOI.X

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Around the Horn:
The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to ***print on the NYSE***. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For ***Gaps*** and ***allowable slippage,*** profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. ***No new entries*** after 12:20 PST/3:20 EST (40 minutes to close).

Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

Hurdle 1: After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

Issues: This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

Hurdle 2: Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

Hurdle 3: At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

Hurdle 4: Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

Hurdle 5: Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: Julie@TraderInsight.com

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This information is confidential and is intended only for the authorized Subscriber. If you have received this document and are not a paying or trial subscriber to Adrian Manz's Intraday Trading Plan, then please call us at (310) 593-4629 immediately.

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