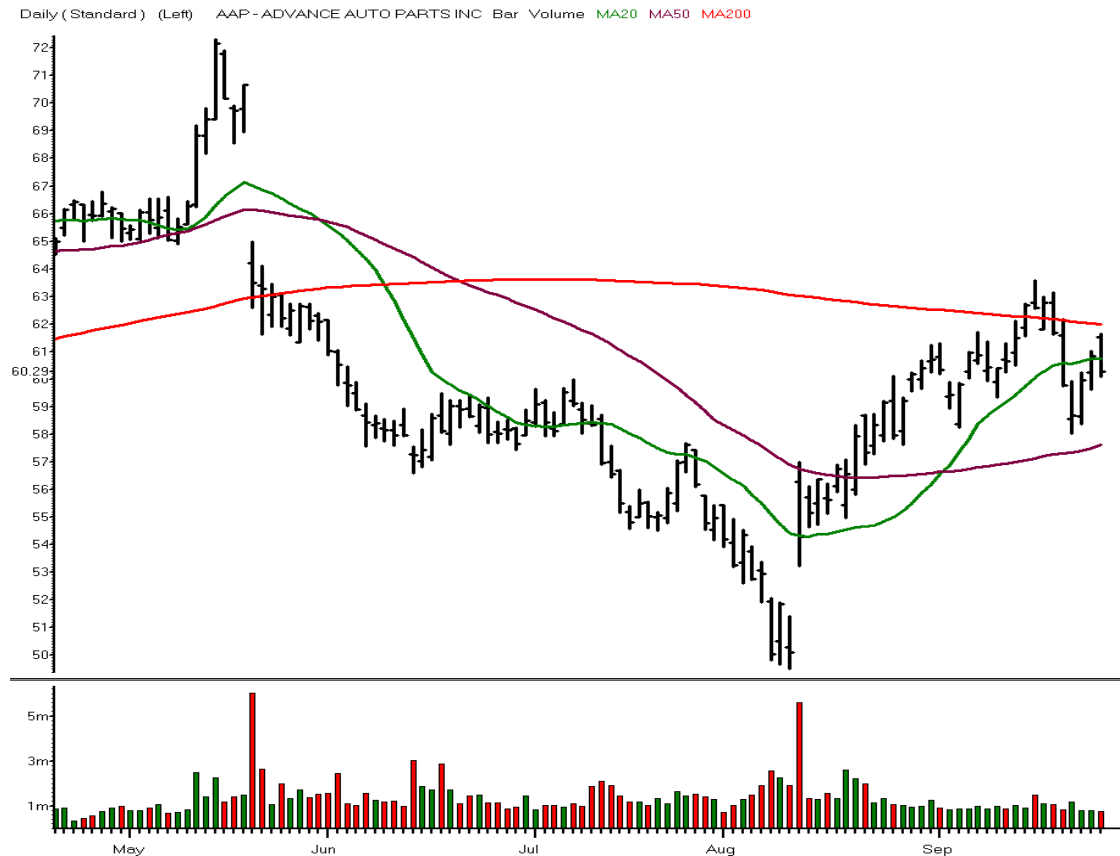


# Around The Horn Plan

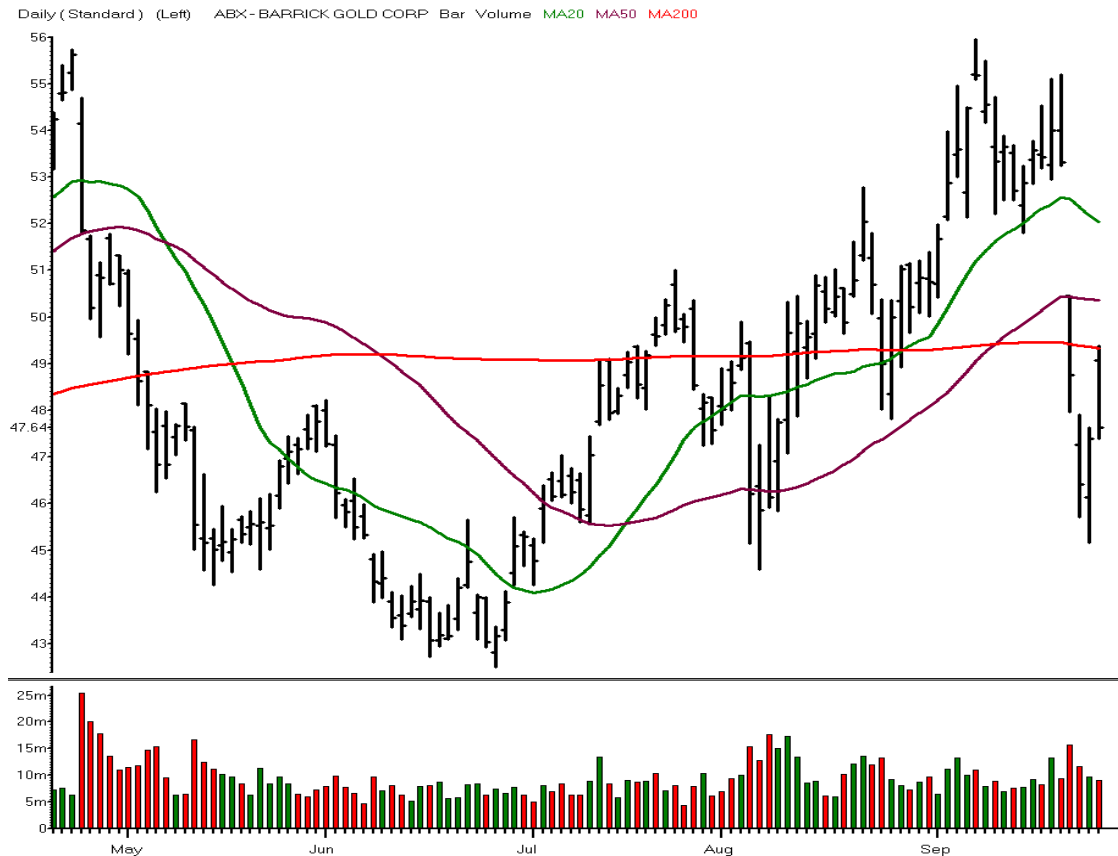
## Wednesday, September 28, 2011



Symbol	AAP	Sector Symbol	\$RLX.X
Description	ADVANCE AUTO PARTS INC		
Pattern	Switch Hitter	Automotive Retail	
Position	Short	Resistance 2	62.24
Entry	59.99	Resistance 1	61.26
Stop	60.35	Pivot	60.68
Initial Target	59.53	Support 1	59.70
Ratio	1.28	Support 2	59.12
50% To Target	59.76		

# Around The Horn Plan

## Wednesday, September 28, 2011



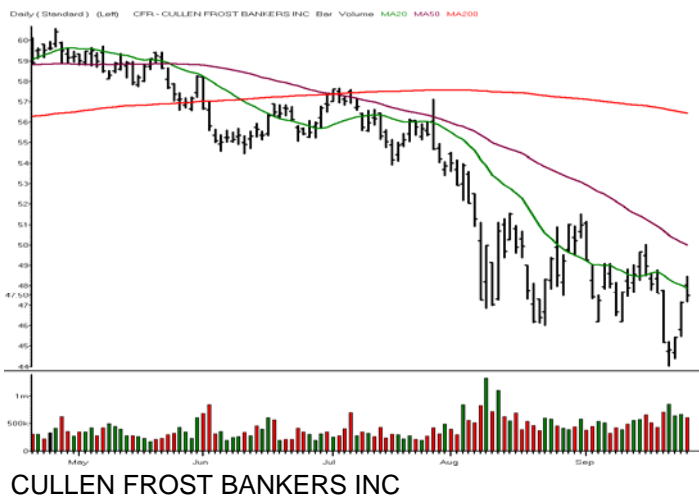
Symbol	ABX	Sector Symbol	\$XAU.X
Description	BARRICK GOLD CORP		
Pattern	3-2 Pitch	Gold	
Position	Short	Resistance 2	50.14
Entry	47.29	Resistance 1	48.89
Stop	47.74	Pivot	48.14
Initial Target	46.81	Support 1	46.89
Ratio	1.07	Support 2	46.14
50% To Target	47.05		

# Stocks To Watch

Wednesday, September 28, 2011



Symbol	<b>AME</b>
Pattern	Switch Hitter
Position	Short
Entry	34.97
Stop	?
Initial Target	34.48
50% To Target	34.73
<b>Resistance 2</b>	<b>36.79</b>
<b>Resistance 1</b>	<b>36.08</b>
<b>Pivot</b>	<b>35.58</b>
<b>Support 1</b>	<b>34.87</b>
<b>Support 2</b>	<b>34.37</b>
Sector	omponents & Equipment
Sector Symbol	\$DJI



Symbol	<b>CFR</b>
Pattern	Switch Hitter
Position	Short
Entry	47.08
Stop	?
Initial Target	46.69
50% To Target	46.89
<b>Resistance 2</b>	<b>49.02</b>
<b>Resistance 1</b>	<b>48.26</b>
<b>Pivot</b>	<b>47.72</b>
<b>Support 1</b>	<b>46.96</b>
<b>Support 2</b>	<b>46.42</b>
Sector	Regional Banks
Sector Symbol	\$BIX.X



Symbol	<b>DKS</b>
Pattern	Infield Fly
Position	Short
Entry	36.74
Stop	?
Initial Target	36.23
50% To Target	36.49
<b>Resistance 2</b>	<b>38.80</b>
<b>Resistance 1</b>	<b>37.96</b>
<b>Pivot</b>	<b>37.40</b>
<b>Support 1</b>	<b>36.56</b>
<b>Support 2</b>	<b>36.00</b>
Sector	Specialty Stores
Sector Symbol	\$RLX.X

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# Stocks And Sectors On The Radar

Wednesday, September 28, 2011



ARCH COAL INC

Symbol	ACI
Sector	Coal & Consumable Fuels
Sector Symbol	\$DXE.X
Pattern	Switch Hitter
Position	Short
Entry	16.30
Target	16.03
<b>R2</b>	<b>18.04</b>
<b>R1</b>	<b>17.30</b>
<b>Pivot</b>	<b>16.85</b>
<b>S1</b>	<b>16.11</b>
<b>S2</b>	<b>15.66</b>

50% To Target 16.17



CANADIAN PAC RY LTD

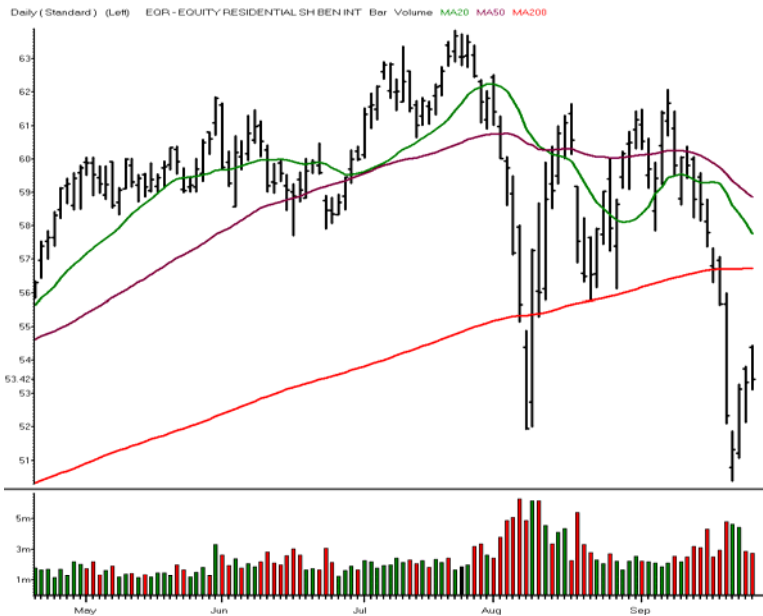
Symbol	CP
Sector	Railroads
Sector Symbol	\$DJT
Pattern	Switch Hitter
Position	Short
Entry	48.75
Target	48.45
<b>R2</b>	<b>50.83</b>
<b>R1</b>	<b>49.90</b>
<b>Pivot</b>	<b>49.38</b>
<b>S1</b>	<b>48.45</b>
<b>S2</b>	<b>47.93</b>

50% To Target 48.60



# Stocks And Sectors On The Radar

Wednesday, September 28, 2011



EQUITY RESIDENTIAL SH BEN INT

Symbol EQR  
Sector Residential REITs  
Sector Symbol \$DJR.X  
Pattern 3-2 Pitch  
Position Short  
Entry 53.01  
Target 52.71

**R2 55.00**  
**R1 54.21**  
**Pivot 53.66**  
**S1 52.87**  
**S2 52.32**

50% To Target 52.86



FOREST LABS INC

Symbol FRX  
Sector Pharmaceuticals  
Sector Symbol \$DRG.X  
Pattern Switch Hitter  
Position Short  
Entry 31.00  
Target 30.76

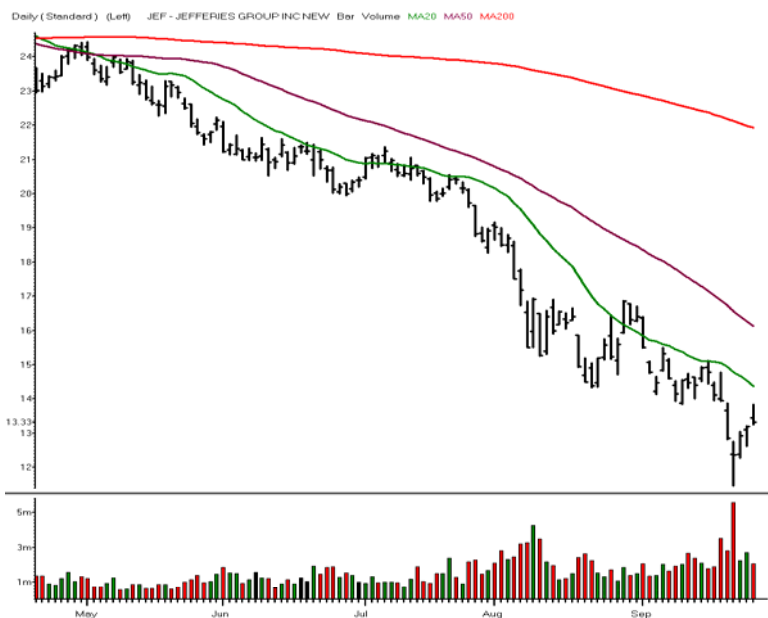
**R2 32.20**  
**R1 31.72**  
**Pivot 31.41**  
**S1 30.93**  
**S2 30.62**

50% To Target 30.88



# Stocks And Sectors On The Radar

Wednesday, September 28, 2011



JEFFERIES GROUP INC NEW

Symbol	JEF
Sector	Investment Banking & Brokerage
Sector Symbol	\$XBD.X
Pattern	Switch Hitter
Position	Short
Entry	13.15
Target	12.79

<b>R2</b>	<b>14.06</b>
<b>R1</b>	<b>13.70</b>
<b>Pivot</b>	<b>13.47</b>
<b>S1</b>	<b>13.11</b>
<b>S2</b>	<b>12.88</b>

50% To Target 12.97



KORN FERRY INTL COM NEW

Symbol	KFY
Sector	Human Resource & Employment Services
Sector Symbol	\$DJI
Pattern	Switch Hitter
Position	Short
Entry	13.15
Target	12.85

<b>R2</b>	<b>14.19</b>
<b>R1</b>	<b>13.79</b>
<b>Pivot</b>	<b>13.52</b>
<b>S1</b>	<b>13.12</b>
<b>S2</b>	<b>12.85</b>

50% To Target 13.00

Trade Date

28-Sep-11

**Wednesday**

**Around The Horn**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
AAP	Switch Hitter	59.99	Short	60.35	59.76	59.53	\$RLX.X
ABX	3-2 Pitch	47.29	Short	47.74	47.05	46.81	\$XAU.X

**Stocks To Watch**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
AME	Switch Hitter	34.97	Short		34.73	34.48	\$DJI
CFR	Switch Hitter	47.08	Short		46.89	46.69	\$BIX.X
DKS	Infield Fly	36.74	Short		36.49	36.23	\$RLX.X

**Stocks And Sectors On The Radar**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ACI	Switch Hitter	16.30	Short	SCALP	16.17	16.03	\$DXE.X
CP	Switch Hitter	48.75	Short	SCALP	48.60	48.45	\$DJT
EQR	3-2 Pitch	53.01	Short	SCALP	52.86	52.71	\$DJR.X
FRX	Switch Hitter	31.00	Short	SCALP	30.88	30.76	\$DRG.X
JEF	Switch Hitter	13.15	Short	SCALP	12.97	12.79	\$XBD.X
KFY	Switch Hitter	13.15	Short	SCALP	13.00	12.85	\$DJI

Trade Date

28-Sep-11

Wednesday

**Around The Horn**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
AAP	Switch Hitter	59.99	Short	60.35	59.76	59.53	\$RLX.X
ABX	3-2 Pitch	47.29	Short	47.74	47.05	46.81	\$XAU.X

**Stocks To Watch**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
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DKS	Infield Fly	36.74	Short		36.49	36.23	\$RLX.X

**Stocks And Sectors On The Radar**

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ACI	Switch Hitter	16.30	Short	SCALP	16.17	16.03	\$DXE.X
CP	Switch Hitter	48.75	Short	SCALP	48.60	48.45	\$DJT
EQR	3-2 Pitch	53.01	Short	SCALP	52.86	52.71	\$DJR.X
FRX	Switch Hitter	31.00	Short	SCALP	30.88	30.76	\$DRG.X
JEF	Switch Hitter	13.15	Short	SCALP	12.97	12.79	\$XBD.X
KFY	Switch Hitter	13.15	Short	SCALP	13.00	12.85	\$DJI

## Around the Horn: The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

### Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to **print on the NYSE**. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For **Gaps** and **allowable slippage**, profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. **No new entries** after 12:20 PST/3:20 EST (40 minutes to close).

### Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

**Hurdle 1:** After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

**Issues:** This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

**Hurdle 2:** Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

**Hurdle 3:** At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

**Hurdle 4:** Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

**Hurdle 5:** Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: [Julie@TraderInsight.com](mailto:Julie@TraderInsight.com)

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