

Around The Horn Plan

Tuesday, January 31, 2012



Symbol	FII	Sector Symbol	\$BIX.X
Description	FEDERATED INVS INC PA CL B		
Pattern	Backdoor Slider	Asset Management & Custody Banks	
Position	Short	Resistance 2	17.62
Entry	16.89	Resistance 1	17.40
Stop	17.28	Pivot	17.20
Initial Target	16.44	Support 1	16.98
Ratio	1.15	Support 2	16.78
50% To Target	16.67		

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Symbol	OI	Sector Symbol	\$CMR.X
Description	OWENS ILL INC COM NEW		
Pattern	Switch Hitter	Metal & Glass Containers	
Position	Long	Resistance 2	24.89
Entry	24.63	Resistance 1	24.66
Stop	24.34	Pivot	24.30
Initial Target	25.10	Support 1	24.07
Ratio	1.62	Support 2	23.71
50% To Target	24.87		

Around The Horn Plan

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Symbol	TRW	Sector Symbol	\$IXY.X
Description	TRW AUTOMOTIVE HLDGS CORP		
Pattern	Switch Hitter	Auto Parts & Equipment	
Position	Long	Resistance 2	38.37
Entry	38.07	Resistance 1	38.07
Stop	37.61	Pivot	37.66
Initial Target	38.62	Support 1	37.36
Ratio	1.20	Support 2	36.95
50% To Target	38.35		

Around The Horn Plan

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Symbol	VAR	Sector Symbol	\$HCX.X
Description	VARIAN MED SYS INC		
Pattern	Backdoor Slider	Health Care Equipment	
Position	Short	Resistance 2	66.18
Entry	64.83	Resistance 1	65.81
Stop	65.27	Pivot	65.37
Initial Target	64.25	Support 1	65.00
Ratio	1.32	Support 2	64.56
50% To Target	64.54		

Stocks To Watch

Tuesday, January 31, 2012



CHUBB CORP

Symbol	CB
Pattern	Backdoor Slider
Position	Short
Entry	66.60
Stop	?
Initial Target	66.27
50% To Target	66.44
Resistance 2	67.37
Resistance 1	67.13
Pivot	66.92
Support 1	66.68
Support 2	66.47
Sector	Property & Casualty Insurance
Sector Symbol	\$IUX.X



MERITAGE HOMES CORP

Symbol	MTH
Pattern	Switch Hitter
Position	Long
Entry	27.54
Stop	?
Initial Target	27.93
50% To Target	27.74
Resistance 2	27.83
Resistance 1	27.50
Pivot	27.10
Support 1	26.77
Support 2	26.37
Sector	Homebuilding
Sector Symbol	\$HGX.X



THERMO FISHER SCIENTIFIC INC

Symbol	TMO
Pattern	Switch Hitter
Position	Long
Entry	53.02
Stop	?
Initial Target	53.44
50% To Target	53.23
Resistance 2	53.70
Resistance 1	53.08
Pivot	52.29
Support 1	51.67
Support 2	50.88
Sector	Life Sciences Tools & Services
Sector Symbol	\$HCX.X

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Stocks And Sectors On The Radar

Tuesday, January 31, 2012



Symbol BAX
Sector Health Care Equipment
Sector Symbol \$HCX.X
Pattern 3-2 Pitch
Position Long
Entry 55.67
Target 55.90

R2 55.93
R1 55.56
Pivot 55.19
S1 54.82
S2 54.45

50% To Target 55.79

BAXTER INTL INC



Symbol BC
Sector Leisure Products
Sector Symbol \$IXY.X
Pattern Switch Hitter
Position Long
Entry 21.13
Target 21.45

R2 21.30
R1 21.14
Pivot 20.86
S1 20.70
S2 20.42

50% To Target 21.29

BRUNSWICK CORP



Stocks And Sectors On The Radar

Tuesday, January 31, 2012



HARLEY DAVIDSON INC

Symbol	HOG
Sector	Motorcycle Manufacturers
Sector Symbol	\$IXY.X
Pattern	3-2 Pitch
Position	Long
Entry	44.47
Target	44.76

R2	44.83
R1	44.38
Pivot	43.91
S1	43.46
S2	42.99

50% To Target	44.62
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MONSANTO CO NEW

Symbol	MON
Sector	Fertilizers & Agricultural Chemicals
Sector Symbol	\$CEX.X
Pattern	Fast Ball
Position	Long
Entry	82.76
Target	83.02

R2	84.96
R1	83.67
Pivot	81.38
S1	80.09
S2	77.80

50% To Target	82.89
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Stocks And Sectors On The Radar

Tuesday, January 31, 2012



SEALED AIR CORP NEW

Symbol	SEE
Sector	Paper Packaging
Sector Symbol	\$DJJ
Pattern	Switch Hitter
Position	Long
Entry	19.79
Target	20.03

R2	19.83
R1	19.70
Pivot	19.56
S1	19.43
S2	19.29

50% To Target	19.91
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YUM BRANDS INC

Symbol	YUM
Sector	Restaurants
Sector Symbol	\$IXY.X
Pattern	Fast Ball
Position	Long
Entry	63.93
Target	64.25

R2	64.98
R1	64.33
Pivot	63.18
S1	62.53
S2	61.38

50% To Target	64.09
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Trade Date

31-Jan-12

Tuesday

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
FII	Backdoor Slider	16.89	Short	17.28	16.67	16.44	\$BIX.X
OI	Switch Hitter	24.63	Long	24.34	24.87	25.10	\$CMR.X
TRW	Switch Hitter	38.07	Long	37.61	38.35	38.62	\$IXY.X
VAR	Backdoor Slider	64.83	Short	65.27	64.54	64.25	\$HCX.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CB	Backdoor Slider	66.60	Short		66.44	66.27	\$IUX.X
MTH	Switch Hitter	27.54	Long		27.74	27.93	\$HGX.X
TMO	Switch Hitter	53.02	Long		53.23	53.44	\$HCX.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
BAX	3-2 Pitch	55.67	Long	SCALP	55.79	55.90	\$HCX.X
BC	Switch Hitter	21.13	Long	SCALP	21.29	21.45	\$IXY.X
HOG	3-2 Pitch	44.47	Long	SCALP	44.62	44.76	\$IXY.X
MON	Fast Ball	82.76	Long	SCALP	82.89	83.02	\$CEX.X
SEE	Switch Hitter	19.79	Long	SCALP	19.91	20.03	\$DJI
YUM	Fast Ball	63.93	Long	SCALP	64.09	64.25	\$IXY.X

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Trade Date

31-Jan-12

Tuesday

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
FII	Backdoor Slider	16.89	Short	17.28	16.665	16.44	\$BIX.X
OI	Switch Hitter	24.63	Long	24.34	24.865	25.1	\$CMR.X
TRW	Switch Hitter	38.07	Long	37.61	38.345	38.62	\$IXY.X
VAR	Backdoor Slider	64.83	Short	65.27	64.54	64.25	\$HCX.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CB	Backdoor Slider	66.6	Short		66.435	66.27	\$IUX.X
MTH	Switch Hitter	27.54	Long		27.735	27.93	\$HGX.X
TMO	Switch Hitter	53.02	Long		53.23	53.44	\$HCX.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
BAX	3-2 Pitch	55.67	Long	SCALP	55.785	55.9	\$HCX.X
BC	Switch Hitter	21.13	Long	SCALP	21.29	21.45	\$IXY.X
HOG	3-2 Pitch	44.47	Long	SCALP	44.615	44.76	\$IXY.X
MON	Fast Ball	82.76	Long	SCALP	82.89	83.02	\$CEX.X
SEE	Switch Hitter	19.79	Long	SCALP	19.91	20.03	\$DJI
YUM	Fast Ball	63.93	Long	SCALP	64.09	64.25	\$IXY.X

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Around the Horn: The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to **print on the NYSE**. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For **Gaps** and **allowable slippage**, profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. **No new entries** after 12:20 PST/3:20 EST (40 minutes to close).

Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

Hurdle 1: After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

Issues: This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

Hurdle 2: Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

Hurdle 3: At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

Hurdle 4: Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

Hurdle 5: Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: Julie@TraderInsight.com

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