

# Around The Horn

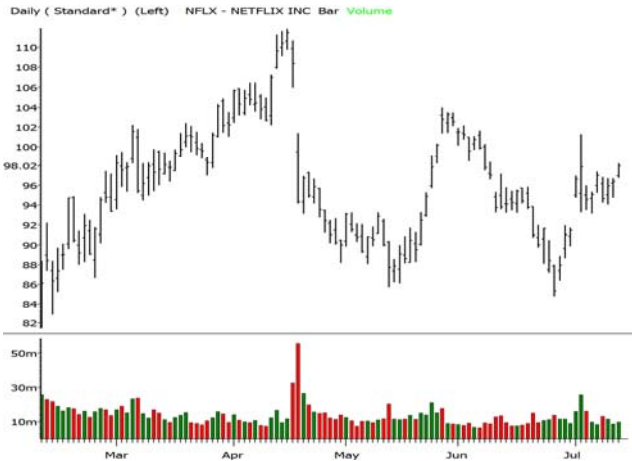
## NASDAQ Scalp Setups

Friday, July 15, 2016



Symbol	AAPL
Description	APPLE INC
Pattern	SCALPER
Position	Long
Entry	98.35
Scalp	98.56
Alternate Entry 1	98.56
Alternate Target 1	98.77
Alternate Entry 2	98.77
Alternate Target 2	98.98

R2	100.04
R1	99.41
P	98.37
S1	97.74
S2	96.70



Symbol	NFLX
Description	NETFLIX INC
Pattern	SCALPER
Position	Long
Entry	97.54
Scalp	97.75
Alternate Entry 1	97.75
Alternate Target 1	97.99
Alternate Entry 2	97.99
Alternate Target 2	98.21

R2	99.17
R1	98.59
P	97.70
S1	97.12
S2	96.23

# Using The Around The Horn Nasdaq Scalper Service

The *Around The Horn Nasdaq Scalper Service* uses the volatility-based patterns from *Around The Horn: A Trader's Guide To Consistently Scoring In The Markets* in a slightly different manner than that identified in the text. In the case of *Scalper*, what I am looking to accomplish is the identification of volatility bands that occurred on the day of the pattern setup, in stocks that made wide range *Around The Horn* moves.

Each day, I try to identify three to six stocks that are on the move, and have at least three, clearly identifiable, bands of contained intraday volatility. The theory is that, if price moves back into one of these bands during the following session, the resulting price activity should provide an opportunity to capture profits from one, or several, moves back and forth between the support and resistance identified by the bands.

I generally prefer to take entries in the direction indicated by the *Around The Horn* pattern on the setup day. In other words, if the setup is a *Fast Ball* short, then my preference is to take scalp positions as the stock travels lower through one of the entry bands toward a target band. Once a stock moves to the target band, I will wait to see if there is an extension, particularly if the move happens early in the session. During the middle of the trading day, the bands tend to form tighter support and resistance, and extensions are less likely. In the last hour of trading, extensions are once again common, and I loosen my parameters, and look for profit extensions on band violations in my favor.

Counter-trend entries are possible and potentially profitable. I only consider these entries once a clear trading range has been reestablished on the day of the scalp entry. If price starts moving in the same volatility band identified in the previous session, then I will consider a short entry at the top of the channel, followed by a long reversal at the bottom of the channel, then another short sale at the top band, etc.

Always let the bid/ask spread be your guide. If a trading plan has many potential scalp setup, and they all happen to be close to a trigger price, then the ones to eliminate are those with the largest bid/ask spread. If an entry is desired on a wide spread, take the spread – do not give it. In other words, post buys on the bid, and sales or short sales on the ask.

When in doubt, look to the S&P futures as a leading indicator. If the futures are rocketing higher, short positions will be fighting the tape. If the futures are diving, long positions will be difficult to deal with. In both cases, a futures/position divergence will mean unfavorable spreads on the exit side of the trade.

As I stated in the Boot Camp and the Income Trading Academy, the best way to use this trading service is as a guide. Compare the bands that you develop for other stocks with the ones that I create. Try to trade your own setups, and avoid piling into all of the trades that I present, as liquidity is limited, and scalp trading has very tight profit objectives. The best way to use *Scalper* is as a learning tool, and developing alternate setups is going to be the key to everyone having lots of opportunities.

---

**IMPORTANT DISCLAIMER AND LEGAL NOTICE PLEASE READ CAREFULLY**

This information is confidential and is intended only for the authorized Subscriber. If you have received this document and are not a paying or trial subscriber to Adrian Manz's Intraday Trading Plan, then please call us at (310) 584-6590 immediately.

Adrian F. Manz, is a principal of Peterson/Manz Trading, Inc. and a financial markets trader, author, lecturer and regular contributor and commentator to TraderInsight.com's free and subscription content web site. Peterson/Manz Trading, Inc., its principals and affiliates may at times maintain long or short positions in securities or derivatives of the securities mentioned in the Intraday Trading Plan, and may or may not at times take positions inconsistent with those presented in the Intraday Trading Plan. In the event that a position is held in a security or derivative at the time the Intraday Trading Plan is posted, disclosure of such position shall be made as an addendum to the Intraday Trading Plan.

The Intraday Trading Plan is to be used solely as an educational tool only and should not be construed to contain investment advice. None of the information in the Intraday trading plan constitutes a recommendation to the subscriber by Dr. Manz to buy or sell a security, the information is merely indicative of Dr. Manz's own trading plan in his own trading account for the stated trading date.

As investment advice needs to be tailored to a particular investor's specific needs, none of the information contained in the Intraday Trading Plan should be construed to be investment advice. The ideas presented are tailored only to the trading needs of Dr. Manz. Individuals wishing to tailor a plan to their own needs should seek the advice of a registered investment advisor.

©2014 Peterson/Manz Trading, Inc. Past Results are not indicative of future returns. There is a high degree of risk in trading. Peterson/Manz Trading, Inc. assumes no responsibility for your trading results. Principals of Peterson/Manz Trading, Inc. may at times maintain directly or indirectly, positions in securities or derivatives mentioned in this service.

---